

DALRADIAN COMMUNITY FUND

Background

Dalradian Gold (DGL), is engaged in the exploration and development of mineral properties. The Company's holds mineral prospecting licenses and mining lease option agreements in counties Tyrone and Londonderry, Northern Ireland.

DGL has offices in Gortin and Omagh in Northern Ireland, with our project site located on Camcosy Road, just outside Rousky in the townlands of Attagh and Curraghinalt. The nearest villages are Rousky, Gortin and Greencastle – see map below.

During the current exploration and mine development phases, and until we have a mine, DGL will not have an income and this condition will persist, until the mine is fully operational. Since resources are limited, DGL will focus our donations on communities in Fermanagh & Tyrone

Although the fund has been in operation across County Tyrone since the beginning of 2016, this will be the first year we will be accepting applications from community groups within Fermanagh. The decision to extend into Fermanagh came about as a result of representations made by elected councillors from Fermanagh.

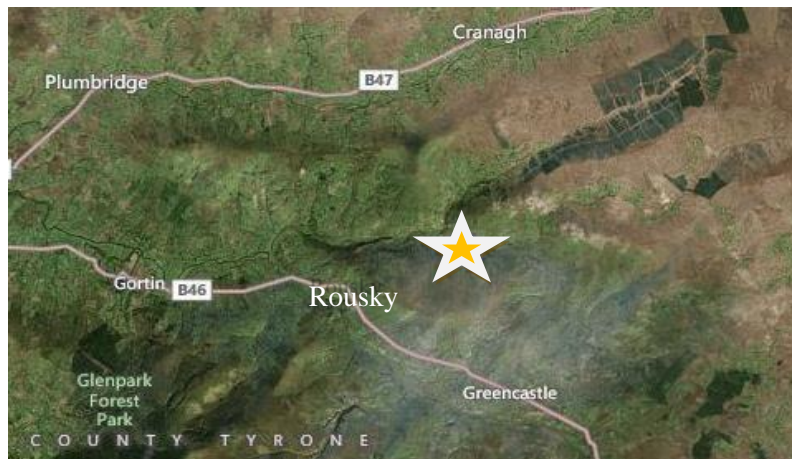


Figure 1: Star marks location of the Curraghinalt Project

Policy Statements

1. At DGL, we believe in supporting and contributing to the communities in which we live and work. DGL wants to help create a better future, providing benefits that will complement our activities.
2. DGL considers itself part of the local community and recognises our role as a local employer, a customer and a taxpayer. We are also interested in participating in local initiatives and giving our neighbours opportunities to get to know us.
3. We believe that donations should never be the only expression of a company's social responsibility. First and foremost, we focus on operating our business in a responsible manner. Our donations policy is a complementary, but small, part of our overall commitment to social and environmental responsibility.
4. DGL will allocate a yearly budget for donations. In addition to financial contributions our engagement can also be nonfinancial, by providing volunteers or other in-kind contributions.
5. DGL does not take the sole financial or administrative role in any initiative. We require the applicant organisation or group takes ownership. DGL may partner with organisations or groups but we do not organise or run the initiative. Further, DGL does not support initiatives that would not be viable in the absence of support from DGL.
6. DGL prioritises initiatives which benefit as many members of its neighbouring communities as possible. Within these communities, initiatives coming from community councils or community-based organisations or charities will be preferred. DGL cannot support individuals, or individuals engaged in activities overseas who are requiring support.
7. DGL is committed to non-discrimination and equality for all and DGL will not discriminate in the awarding of donations on the basis of religion, ethnicity, background, political opinion, age, gender, sex, disability or on any other basis that would contravene equality legislation or best practice.
8. We are open and transparent about our funding and we, therefore, expect the applicants to embrace publicity.
9. We do take the right to evaluate our engagement and we intend to conduct sample audits of awards granted and take appropriate steps, if seen necessary, including withdrawal from a previously supported project. If successful, we will provide more detail on auditing requirements before awards are made.

10. We reserve the right not to repeatedly support organisations and applicants should only make one request per annum to the Fund. Where repeat applications are received, acceptance of these and the issuing of any award are at the discretion of the Committee.

- a. Likewise, the acceptance of late applications is at the Committee's discretion. Funding being approved is no guarantee of funding in the future.

What we can't fund/support

1. Political parties, their representatives or nominees.
2. Individuals.
3. Organisations that have refused/declined support from other sources.
4. Organisations whose activities do not for the most part, provide benefits to the communities of Co. Tyrone or Co. Fermanagh.
5. For profit organisations.
6. Large capital projects.

How to Apply

Please complete the Application Form on our website <https://dalradian.com/community> by the dates shown below.

- The Fund will open on Monday 11th January 2021 and closes on Friday 5th February 2021

Notes

Dalradian has a complete and absolute discretion as to what applications it will or will not grant funding to.

Dalradian will retain the right to claw back funds if, for example, the project never starts or does not start within a certain period of time after grant of funds, the project is abandoned, or it becomes clear to Dalradian that the applicant misrepresented the project and the purposes of the project in the application. The applicant may only use the funds received for the purposes outlined in the application. A condition of the application is that Dalradian will want to use the applicant's name for promotional purposes on the Dalradian website and that the applicant grants Dalradian a license to use its logo for these purposes.